

कक्षा 12

# अर्थशास्त्र अनुपूरक पाठ्यसामग्री

भाग क : व्यष्टि अर्थशास्त्र - एक परिचय  
( मार्च 2015 की परीक्षा के लिए )



केन्द्रीय माध्यमिक शिक्षा बोर्ड, दिल्ली

प्रीत विहार, दिल्ली - 110092

# Hkk d %i k f Ehd Qf"V v FZKLk

bd kbZ& 1

## nRknu I Hkkouk ooZ

nRknu I Hkkouk ooZ I el; k^D knRknu fd; kt k\* ij i d k k My usd k, d j s k p f k e l e e g s ; g fu. k z y s s o f y , fd D knRknu fd; kt k v j s f d r u h e k e s f d ; kt k i g y s ; g t k u u k v l o ' ; d g s k g s d v k f k g e i t r D k d j l d r s g s n R k n u I H k k o u k l e s g e a r k p y r k g s d g e l j s i k D k f o d Y g s ; k u D k & D k n R k n u I H k k o u k ; g s

ge D k & D k i t r d j l d r s g s f u e f y f l k i o z j k . k v l e i j v k k j r g s &

- 1- nnyC I ak usd hekk fu' pr g s
- 2- nRknu rd utd ead kbZ f j o r z u g r a v k k A
- 3- I H h l a k u j k s x k e a y x s g s
- 4- I H h l a k u o p y r k l s j k s x k e a y x s g s
- 5- I a k u d h o p y r k l H h n R k n u s o n R k n u e a , d t S h u g r a g s v r % ; f n f d l h I a k u d k s , d o l r o p s n R k n u l s g v k d j f d l h r l j h o l r o p s n R k n u e a y x k f n ; k t k r k s y k r c < u s y x r h g s v U ' k o e a l e l a v o l j y k r c < t k h g s

v f a e i o z j k . k d l s f k v j s l e > u k v l o ' ; d g s D k a ; g h n R k n u I H k k o u k p o z o o v l d k j d l s f u / k r d j r h g s ; f n g e b i o z j k . k e a i f j o r z d j n s s g s k s o o z d k v l d k j H h c n y t k k g s n R k n u e a o p y r k l s v f h k z n R k n u k j ; k u l a k u o s l f r b d k z n R k n u l s g s e k u y h i t , ; g l a k u J f e d g s d Y u k d h i t , f d v F Z o l F k e a o y n s o l r q l e d k g h n R k n u g s k g s e k u y h i t , f d ; s n s o l r q ; ^ d \* v j s ^ k g s , d J f e d g s l s o l r q ^ d \* o s n R k n u e a y x k g s D k a o g b e a l o z d o p y g s v F Z o l F k f u . k z y s h g s d ^ d \* d k n R k n u ? k d j ^ k d k n R k n u c < k A v r % J f e d d l s ^ d \* l s g v d j ^ k o s n R k n u e a y x k f n ; k t k k g s y f d u o g ^ k o s n R k n u e a n u k o o p y u g r a g s t r u k f d ^ d \* o s n R k n u e a ^ k e a n d h n R k n u k d e g s t k h g s d l s n R k n u y k r c < t k h g s

i f j . k e l i " V g s ; f n l a k u , d o l r o p s n R k n u l s g v k d j n j h o l r o p s n R k n u e a y x k ; i r k s g e a d e l s d e o p y r k o k y s a k u s d k s g h g v k d j n R k n u d j u k g s k A b l s l e l a v o l j y k r (Marginal Opportunity Cost) c < u s y x r h g s f t l s g e : i k a j . k d h l r e l a n j (Marginal Rate of Transformation) H h d g r s g s v l o l e > s f d b n j l s D k v f h k z g s

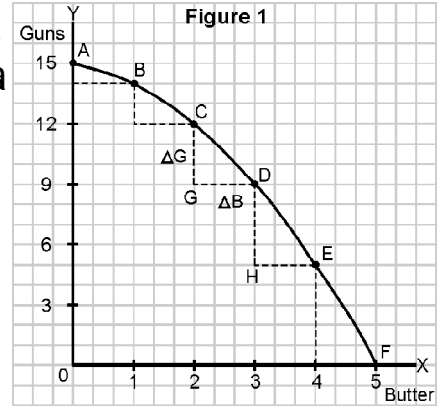
## : i k a j . k d h l r e l a n j (Marginal Rate of Transformation)

v e ; u d l s j y j l k u s g s e k u y h i t , f d , d v F Z o l F k e a o y n s o l r q l e d k g h n R k n u g s k g s e k u y h i t , f d ; s o l r q ; c a d v j s e d k u g s ; g , d i f 1 4 n m g j . k g s l s f d v F Z K L h l S g l u (Samuelson) u s n ; k g s d e a c u d j { k o l r q l e d h i z t d g s v j s e d k u u x f j d o l r q l e d k A o k r o e a f o ' o o s l H h n s k a d s p o l o d h d l e l ; k d k l l e u d j u k i M k g s



निरनु I अकुक ओड

निरनु I अकुक वुपुहदसु सुक-केसनु द जे निरनु I अकुक ओड इर द जे I दसु सुक-कननु वुपुहनु वक कुर गसु द एा एड कु दक निरनु x & v {kij v} सच/ दक निरनु Y & v {kij fn} क kx; kg



ओड जे : i ल. कदहल लेा नु Hनेक I दसु सुक-कननु कोडु सु इ जे I अकुक/ स ओ ड ओ सच नु CG/GD गसु व I SE ओ सच ; g नु DH/HE गसु

I अकुक ओड क <ky (slope) I लेा : i ल. कनु दकेक गसु ; fn गे , d वory (concave) ओड जे क सनु सपुसनु ओ <ky दकेवु c <क्त क क गसु ; कुह I लेा : i ल. कनु c <हत क ह गसु

fo' कक ;

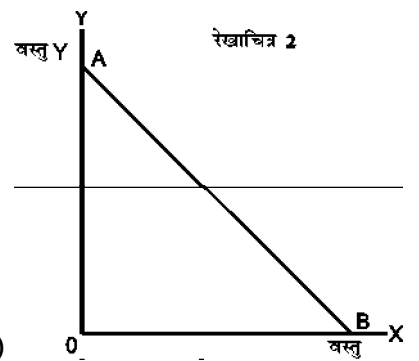
, d i z fu/ d निरनु I अकुक ओड हनु fo' कक ; g

(1) क सनु सुपुसनु हु लु <y ओ

द कवु ससु , d ओ लु कवु/ d एके ननु दनु सुसु, नु जह लु क ननु दे दनु वु ; d गसु क I लकु I हने गसु

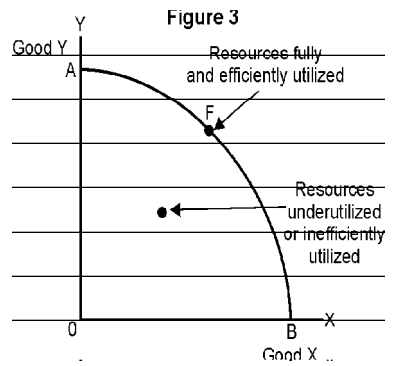
(2) एवु क लु हु लु वory (Concave)

सुपुसनु हु लु <y वory ओड क <ky फु नु c <क्त क क गसु <ky I लेा : i ल. कनु Hनु वory क कवु ससु <हत लेा नु A; g निरनु I अकुक ओड ह, d i वु लु क Hनु गसु



D क निरनु I अकुक ओड, d I हनु सुक गसु द र हनु

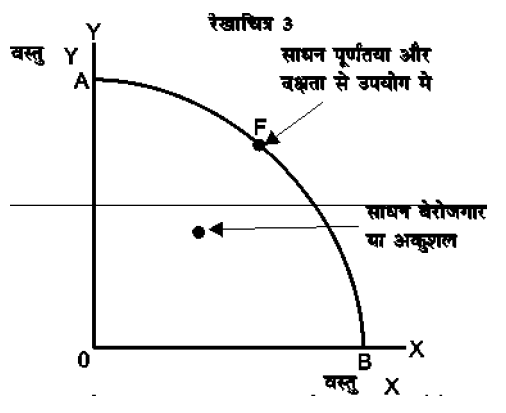
गु ; fn गे ; g i वु लु क. कदनु : i ल. कदहल लेा नु I लु जनु हनु ; कु <ky I लु गसु ; fn <ky I लु गसु ओड, d I हनु सुक क : i गनु यनु अनु दु लेा : i ल. कनु फु I लु एा I लु जनु , सक I लु गसु c गे ; g i वु लु क. कदनु I हनु लकु I हनु लु ओड निरनु एा द I लकु नु क गसु



D क निरनु ओड ओड जे गनु गसु

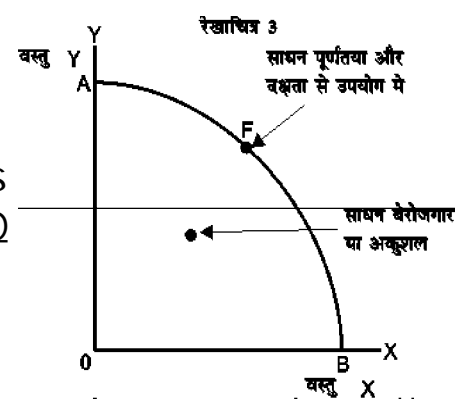
गनु Hनु सुगनु ननु गनु ; fn I लकु एा कनु वु लु सुक नु ; सनु फु ; कनु गनु ; fn ओड I लकु सनु गनु ; कनु I लकु एा कनु ओड कनु सुगनु ; कनु गनु सुक-कनु दनु हु लु कु नु

fcluhqF ij] ; k fi Q oo2 AB o2fdl h Hh fcluhqij]
 l ak usd kmh; k i vZ; kv fSoQyrkl sd; kx; kgSoo2o2
 uhp fcluhq ij] ; kfi Q oo2o2supfdl hHh fcluhqij] ; krls
 o2 l ak u cjs xk gS; kfi Q vooQy gSd i z k oo2o2o2
 uhp s d k2Z Hh fcluhq cjs xk h ; k
 vooQyrkdhl eL; kfn[ k k gS

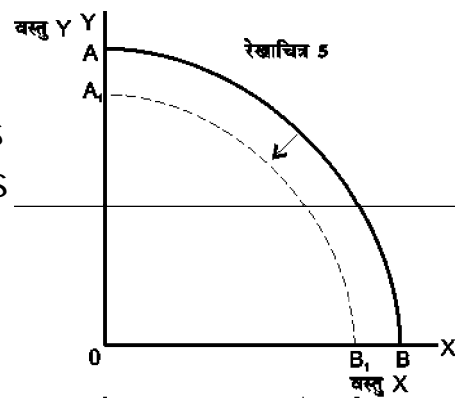


D koo2f[ k d l drk gS

gk ; fn l ak useaof 1/4 gSt k Avf/ d Je] vf/ d i vhr
 olr q] cgr j i fSd h l Hh kv fZgskrls olr q] sd kvf/ d
 nRku nRku l akouk oo2o2i nS; g i oZk. k jgr h gSd
 l ak useaof 1/4 gshgS k ; fn l ak useaof 1/4 gshgS k
 i oZk. k xyr gSt k h gSv fS or zku oo2nRku l akouk oo2
 ugraj g t k k l ak useaof c-usl s, d ubZoo2cur h gS ksf d
 or zku oo2o2o2j jgr k gS



; fn l ak u ?V t k arlsoo2nk hv fS Hh f[ k d t k k gS, sh
 l akouk cgr ghde gshgS yf d u d Hh d Hh t ul a; k de gS
 t k i nRd v k n v f; a v kn o2k. ki v n Hk Mj de gSt kus
 l s, sk gS Hh l drk gS



## bd kbZ& 2

ni HSD kl ag u ( ni ; ksrk fo' ysk k)

Hfed k

t lsvi uhv lo' ; drk v l ad hl ad'Vo'cy, olrqio l ok a' jhm rkg' Sog ni HSD kd gy k kg' Anhx; h dler laij viuh vk dls fo' H u olrqio l v' j l ok laij Q; djus o' i n' n' d k m' s; vf/ dre l ad'Vi tr djuk g' skg' A

v l b , d l k j. km l g j. kl s' k q dj' A ku y' fit , , d ni HSD k, d olrq j' h m u k p l g' r kg' A Sog fdruh ekk [ j' h m' k b d k m' j ni ; ksrk fo' ysk k dh l g' r k l s' f n; k t k l drk g' A b g' s q o' d v o/ j. k v l ad ht kud j' h v l o' ; d g' A

v o/ j. k j.

ni ; ksrk % ni ; ksrk d kv' R Z L r o' p' ni H s l s i tr l ad'VI s g' f d l h' h o l r o' p' ni ; ksrk n' h f l' R' r e' a' g' s' h t c ; g v l o' ; drkdhi f' v' z' j l o' s' A ni ; ksrk O' D ] L' k u v' j' s l e; o' s' l' k' c n y' r' h j g' r' h g' A x. ku ni ; ksrk (Cardinal Utility) % c ni ; ksrk d l s' f u' p' r b d l b l e' s' O' D' f d ; k t k k g' s' l' n' h' s x. ku ni ; ksrk d h l k' k' n' h t k' h g' A

Oel p' d ni ; ksrk (Ordinal Utility) % c ni ; ksrk d l s' o' e' e' s' O' D' f d ; k t k k g' s' l' s' d' s' o' e' l' p' d ni ; ksrk d h l k' k' n' h t k' h g' A

l' h e l a ni ; ksrk % o l r o' p' h, d v' f' r' j' D' b d l' z' d' k' n' i' H s d j u s l s i tr ni ; ksrk l' h e l a ni ; ksrk d g y k h g' A d d h i f j' H k k o l r o' p' h, d v' f' r' j' D' b d l' z' o' n' i' H s l s o' q' ni ; ksrk e' a' o' f' 1/4 o' s' i' e' a' H' d' h t k l d r h g' A

d g' ni ; ksrk % o l r o' p' h l' h' b d l' b l e' s' i tr ni ; ksrk v l ad k t l' s' o' q' ni ; ksrk d g y k k g' A

Bk eku l' h e l a ni ; ksrk f u; e' % s' t' s' s' g' e' f d l' h o l r o' p' k' n' i' H s d j r s' g' s' i' R' s' l' v' x y' h' b d l' z' s' i tr ni ; ksrk j' ; k u l' h e l a ni ; ksrk d e' g' s' h t k' h g' A d s l' h e l a ni ; ksrk Bk f u; e (Law of Diminishing Marginal Utility) d h l k' k' n' h t k' h g' A d f u; e d l' s' g' e' f u' l' y' f' j' k' v' u' p' p' h' d h l g' r k l' s l i "V d j l d r s' g' %

| o l r o' p' h b d l' z' k | o' q' ni ; ksrk (Utils) | l' h e l' d ni ; ksrk (Utils) |
|---------------------------|-------------------------|-------------------------------|
| 1                         | 4                       | 4 = (4-0)                     |
| 2                         | 7                       | 3 = (7-4)                     |
| 3                         | 9                       | 2 = (9-7)                     |
| 4                         | 10                      | 1 = (10-9)                    |
| 5                         | 10                      | 0 = (10-10)                   |
| 6                         | 9                       | -1 = (9-10)                   |

bd eage i k sgd t Sst Esge vfrfj D bd kZ kni Hks d jr sgd l hla ni; lsr kfxj rht k hgs gh  
 l hla ni; lsr kfk fu; e gsd fu; e o s ublj i Rsl vfrfj D bd kZ smi Hks l si tr ni; lsr k  
 de gisht k hgs

, d olr qd hfd r uh bd kZ kj hm %

, d food hmi HSD kfd l holr qd hfd r uh bd kZ kj hm sd scj; seafu. kZ d Ssyskgs  
 ni HSD k; g fu. kZ olr q si tr l tek ni; lsr kd hrg ukolr qd hder l sdj yskgs c rd l tek  
 ni; lsr kd her l svf/ d ; k de l sde d her d scjkj jgr hgsog [ kjm jhdjrkjgr kg Sst Ss  
 ni HSD kolr qd hvf/ d ekk [ kjm r kg Ssk eku l tek ni; lsr kfu; e dsd kj. kl tek ni; lsr k  
 fujaj fxjrhjgr hgs vc ; fn 'lq ea; fn l tek ni; lsr kd her l svf/ d gsd sd kj. kni HSD k  
 [ kjm jhdjrkgs Ssd tek ni; lsr kfxj rht k hgs ni HSD kni l e; [ kjm jhdjukca djrkgs c  
 ¶ l tek ni; lsr k 3/4 d her , dhflfr vkt k hgs; fn d flfr dsck Hhog [ kjm jhdjrkgs Sks  
 l hla ni; lsr kd her l sde gst k xhA, s sea ¶ l tek ni; lsr k 3/4 d her , dhflfr dsi 'pk -  
 [ kjm jhdjuk ni HSD k dsfy, ykk d ugr jgt k kAv k , d nm gj. kyssgs  
 eku yft , ni HSD , d olr q kjm ukplgr kg smi olr qd hder 3 # ; si fr bd kZ smi olr q s  
 i tr ni; lsr kd l s vy (Utl) ea l s; vy d l s # ; sea k r sgs geam HSD kd hfulr yf [ k l hla  
 ni; lsr kv ubphnhxbZgs

| e k k (bd kZ) | d her (#) | l hla ni; lsr k (#) |
|---------------|-----------|---------------------|
| 1             | 3         | 8                   |
| 2             | 3         | 7                   |
| 3             | 3         | 5                   |
| 4             | 3         | 3                   |
| 5             | 3         | 2                   |

t c og i gy hbd kZ kjm r kg S kni s # ; sd sl eku ni; lsr ki tr gshgs yfd u ni soay 3 # ; s  
 nsi M sgs D kog i gy hbd kZ kjm r k Li "Vgsd vo' ; [ kjm r k D k d ft rukog nskgs smi svf/  
 d og i k kg Sd hi d lj og d her d hrg uk i tr ni; lsr kl sdjrkjgr kAog oay 4 bd kZ [ kjm r k  
 pl hbd kZ j d her v l s l hla ni; lsr k, d l eku gst k hgs; fn og i k p hbd kZ kjm r kg S kog  
 ud l ku esj gsk D k d bd kZ smi soay n s # ; sd sl eku ni; lsr k fey zht c fd ni s h r ku  
 3 # ; sd kdjuk gsk Av r % oay 4 bd kZ kjm r k musij ghm svf/ dre l ad V fey zht Ad r jg , d olr q  
 [ kjm r k musij vf/ dre l ad V oay fu l r yf [ k flfr esghi tr gshA

l hla ni; lsr k 3/4 d her

l r gu

ni HSD k, d olr qd hfd r uh bd kZ kj hm %

døy nsg h o l r q i j k m k g s e k u y h i t , f d ; s o l r q i j x v f s y g a m i h d k d h v k v f s o l r q i j d h d l e r e (P<sub>x</sub>, P<sub>y</sub>) d s v k k i j v f / d r e l a f v i k r d j u s d s y , ; g v l o ' ; d g s d f u e f y f [ k n l s ' k s i j n g s %

- (1) i R d o l r q j Q ; f d , x , v f r e : i ; s i k r l h e k m i ; k s r k (M<sub>U</sub>) , d l e k u g l s
- (2) f d l h o l r q d s m i h s e a t s s t s s o f ¼ g l s m i l s i k r l h e k m i ; k s r k f u j r j a f x j r h t k A

v l o , v c b u ' k s d k l e > %

(1) i R d o l r q j Q ; f d , x , v f r e # i ; s i k r l h e k m i ; k s r k , d l e k u g l s m i h d k d h v k v f s n l s o l r q i j d h d l e r e (P<sub>x</sub> and P<sub>y</sub>) n g o z g s , s h l f r e m i h d k v i u h v k b i d k Q ; d j x k f d i R d o l r q j Q ; f d ; s x , v f r e # ñ l s m i s , d l e k u m i ; k s r k f e y A , b k f u e f y f [ k ' k z j k g l s i j g h l h o g s %

$$\frac{MU_x}{P_x} = \frac{MU_y}{P_y} = , d o l r q j Q ; f d ; s x ; s , d # ; s i k r l h e k m i ; k s r k$$

t g k M<sub>U<sub>x</sub></sub> = X l s i k r l h e k m i ; k s r k  
 M<sub>U<sub>y</sub></sub> = Y l s i k r l h e k m i ; k s r k

l a f v f / d r e g l s o s y , v l o ' ; d g s d m i j s ' k z j n g s y f d u i z u m k g s d ; f n ; g i j n u g l s d k i o z i m k g s e k u y h i t , f d n l s o l r q i j s o v u k b i d k g s %

$$\frac{MU_x}{P_x} > \frac{MU_y}{P_y}$$

b d k v f z g s d i f r # - M<sub>U<sub>x</sub></sub> i f r # - M<sub>U<sub>y</sub></sub> l s v f / d g s b d k v f z ; g h g s d ; f n o g Y i j , d # ñ d e [ l p z j a v f s c n y s e x i j , d # ñ v f / d [ l p z j a r k m i h d k d l s a f v d k y k k v f / d v f s o f u d e g l s a v r % o g Y i j [ l p z d e d j o s x i j [ l p z c k x l a v f / d x [ i j m u s s M<sub>U<sub>x</sub></sub> f x j r h g s d l a P<sub>x</sub> f l f j g s d f y , v u k M<sub>U<sub>x</sub></sub> / P<sub>x</sub> h f x j r k g s y d e [ i j m u s s M<sub>U<sub>y</sub></sub> c < k g s D l a P<sub>y</sub> f l f j g s d f y , M<sub>U<sub>y</sub></sub> / P<sub>y</sub> c < k g s ; g i f j o r z p y r k j o k t c r d f d n l s a v u k , d l e k u u g l s k a v u ' k l s e s %

$$\frac{MU_x}{P_x} = \frac{MU_y}{P_y} = i f r # - l h e k m i ; k s r k$$

b l e d l s e l h e k m i ; k s r k d k f l ¼ k (Law of Equi-Marginal utility) h d g r s g s



(2) olr qd smi Hks esof 1/4 d sl kfk l kfk l hek ni; ksr kfxj rhgA

geus nfkfd ; fn  $\frac{MU}{P_x} > \frac{MU}{P_y}$  dhflfr gsr smi Hks kx dhvf/ d vj sy dhde ekk  
 [ k m k A i j . ke Lo: i  $MU_x$  fxj skv j  $MU_y$  c < k A , sk B k eku l hek ni; ksr kfu; e ds  
 d j . k g s k g A ; fn , sk u g r k s k r l a g u d h i z e ' k z h i j n u g r k s h j v j s m i H k s k v a r %  
 d o y , d g h o l r q j k m k A

ekv vj s ekv v u q p h d h v o / k j . k k j

ekv

ekv l svf H k z f d l h o l r q d h m i e k k l s g s k s , d o z k , d f u r p r d h e r i j , d f u r p r v o f /  
 e s j k m u s o f y , r s j k g s k g A

ekv v u q p h

ekv v u q p h , d , s h v u q p h g s t l e a g f n [ k k t k k g s d , d f u r p r v o f / e s o f H u d h e r k i j  
 , d o l r q d s o k m i o l r q d h f d r u n f d r u h e k k [ k m u s o f y , r s j k g A

ekv d k f u ; e

ekv d s f u ; e d s v u q j ] l e k j o l r q d h r i k e p o l r q d h d e r v j s m i d h e k a d s c h p f o i j m l a a  
 g s k g A ; g l a a m i H k s k l a g u d h f l f r l s i z r f d ; k t k l d r k g s m i H k s k l a g u d h f l f r e a  
 m i H k s k } j k m i H k s d h x b z H h o l r q d s i z r l e a m i ; k s r k v j s d h e r d k v u k , d l e k u g s k  
 g A

eku y l f t , m i H k s k d o y n s o l r q l e v j s y d k m i H k s d j r k g s t u d h d e r s o e ' k e x v j s p y g A  
 v l j c k a i v z r j g u s i j m i H k s k d h l a g u f l f r ; g g s k %

$$\frac{MU_x}{P_x} = \frac{MU_y}{P_y} \quad (MU = l e a m i ; k s r k)$$

v c e k u y l f t , o l r q d h d e r ] ; k u P x ] f j t k h g s d l s i f j l f r c n y t k h g s m i H k s k v c  
 l a g u e a g r k a m i j s r l e d j . k d k : i v c ; g g s t k k g s %

$$\frac{MU_x}{P_x} > \frac{MU_y}{P_y}$$

b d k v f z s d o l r q d s m i H k s l s i z r # ; k l e a m i ; k s r k o l r q d s m i H k s l s v f / d g s b z g A  
 b l s m i H k s k o l r q d k m i H k s d e d j d s o l r q d k m i H k s v f / d d j s k A m i H k s k o l r q i j l s j k z  
 d e d j d s o l r q i j v f / d d j s k A ; k u v c o g o l r q d h e k a v f / d d j s k A b l s f 1/4 g s k g s d  
 o l r q d h d e r f x j u s i j m i H k s k m i o l r q d h e k a v f / d d j r k g A

bd foijm l aá dls, d vjSi d lj l sn[ k kt kl drkgsge ; g t ku pdsgsd , d mñHSD kfdl h  
, d olrpdhela l rekrd djrkgs c dler vjSi hela mñ; ksrk, d l eku gkst ksgs; kur%

I hela mñ; ksrk<sup>3/4</sup>dler

vc eku yfñt , dler fxj t khgsflfr vc cny t khgs

I hela mñ; ksrk> dler

vc D k d l hela mñ; ksrkdler l svf/ d gsd l smñHSD kdlsolrpdhv/ d ekk[ jñmudks  
i krgufeyrkgs l sfl ¼ gskgs olrpdhder fxjus j mñHSD kmñ olrpdhv/ d eka djrk  
gs

dgy O; vjSela dhder ylp oScp l aá

vè; u oSd Lrj ij bd l Ew oCkjseavk oCy, fuEufy[ k t kudljhi; kZ gS%

- 1- t c olrpdhder fxjus(c<u) l smñ ij gksokyo O; c<+(?V) t kkgjErksmñ olrq  
dheka ylpñj dgykhgs
- 2- t c olrpdhder fxjus(c<u) l smñ olrøj gksokyo O; esd ksz fjor ù ughgsk  
rksmñ dhder eka ylp dkew ^, d\* gskgs
- 3- t c olrpdhder fxjus(c<u) l smñ ij gksokyo O; ?V(c<-) t kkgjErksmñ olrq  
dheka c ylpñj dgykhgs

dler ylp dsfu kZd d kjd

^olrpdhi ñfr\* rFki ñ LFk holrqla dhñnyCrk (NCERT dhi b d esñ, x,) dsvfrfjD vjS  
Hhd bZ U d kjd gs kfd dler ylp dksi kfor djrs gbaes sdñ; sg%

(1) i ñ fØ; kdhl e; v of/

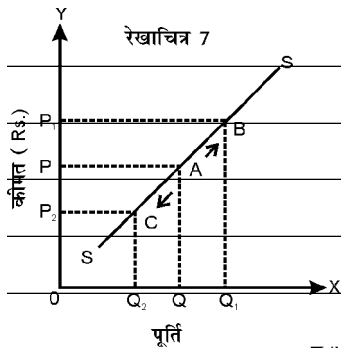
vkr d lekUr%cnyses Ecd syEkl e; yshgSt c d kzmñHSD kfdl holrpdkv khgs  
pdkgsgsvjSmñ olrpdhct kj dler c<t khgs smñHSD kdsy, mñ olrpdkmñHSD  
de djuk; kfcYdy u djukdfBu gkst kkgSyfdu l e; ds kkl kkmñHSD ki zR djus  
ij vi uhvkr dlsny l drkgs kfi Qmñ es òkj ykl drkgsd i d lj i ñ fØ; kdhl e;  
ft rukvf/ d gsk ek dhder ylp Hñmuhghvf/ d gsd drhg

(2) olrøj O; fd; kt kusokykv k dkv uqk

;g vuqk ft rukvf/ d gsk mñHSD kdscv Vij d dkmmukghvf/ d i kko i MñA  
i fj. kelo: i olrpdhder ylp Hñmuhghvf/ d gskA; ghdkj. kgsd eleyhder okh  
olrpdhder dhder ylp cgg de gshgSD k d b d kmñHSD kdscv Vij d kzo' k  
i kko ugrñ MñA d sfoijm Æphder okyholrqla dhder ylp vf/ d gshg



क्रिकेसि वरुवोडो HSH; ghi vZj. kgs v% fn ooy olrphvi undher esifor v k k  
 gsv jsi fvz j i Hko Myusok sv U d kd ksd kZ ffor v ughav k k r k si fvzei ffor v ooy i fvz  
 ooz j ghgskgsi fvzooz j pyusdkv FZ ghgsi fvzooz d fcltdj snvj fcltdj t kusdk  
 i fvz d hekk esifor v dhl k k Hmht k hgs



j k p = 7 esop dher ij i fvzoq gsa c dher c < +dj op1 gst khgs  
 r k si fvz < +dj oq1 gst khgs d i d k ge i fvzooz j fcltdj l sb dh  
 v l s pyrs gsd s i fvz d k folr k \* d g r s g s

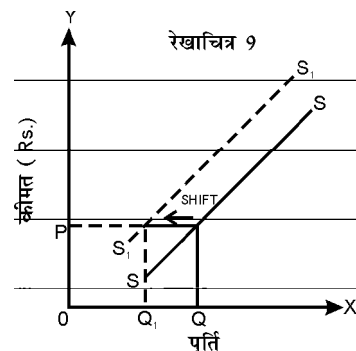
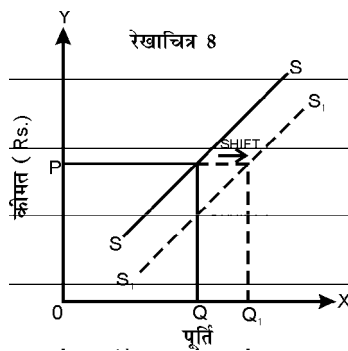
bd hi d k t c olrphdher op l s v d j op2 gshg s k si fvzoq l s v  
 dj oq2 gst khgs v c ge i fvzooz j fcltdj l s c dh v l s pyrs gsd s  
 i fvz d k l a q u \* d g r s g s

... i fvzooz j pyukoooy olrphvi undher esifor v ooz j. kghgsk  
 gs; g eku dj fd v U cks i v r j g r hgs

i fv ooz d k f l k d uk (i fvzei ffor v)

olrphvi undher d k s v d j ; fn fd l hv U d kd ksd ffor v kus si fvzei ffor v v k k g s r k s  
 b l si fvzooz j k d t k k g s d s i fvzei ffor v \* H d g r s g s

i fvzei ffor v \* d k v FZ g s m h d h e r i j v f / d i fvz i f j . k e l o : i i fvzooz k hv l s f l k d t k k g s  
 j k p = 8 es ooz j op dher ij i fvzoq gsa c i fvzooz j k d t k k g s k m h d h e r i j i fvz  
 c < +dj v c oq1 gst khgs i fvzei ffor v d b z j . k s g s d r h g s m g j . k o q j s i j ; fn v k r k e d h  
 d h e r s d e g s t k ; k f i Q m r k u r d u d c g r j g s t k ] r k m r k d m h d h e r i j v f / d m r k u d j  
 l d r s g s d l si fvzooz k hv l s f l k d t k k g s



i fvzei ffor v d k v FZ g s m h d h e r i j d e i fvz d d k i f j . k e i fvzooz d k k k hv l s f l k d u k g s  
 j k p = 9 esop dher ij ss ooz j i fvzoq gsa d h d h e r i j ooz s1 i j i fvzoq1 gsa d k v FZ  
 gsa d c k k j v c m h d h e r o p i j d e i fvz d j s k a

fd l holrphvi fvzooz es d e h m olrphvi undher d k s v d j i fvz j i Hko Myusok sfd l h  
 H hv U d k . k l s v k h g s m g j . k o q j ; ; fn v k r k e d h d h e r c < + k ; k f i Q v U olrph d h d h e r a

c<t k,] r l m R k d n h d l e r i j d e i f v z d j u s d k r S j g d k s g d o d f j . k e l o : i i f v z o o k h  
v l s f [ k d t k k g s

y k r

v F z

v F z k e a y k r e a n k r e ' k f e y g l s s g d i " V y k r r F k v a f u z r y k r ( v o d r y k r ) A l i " V  
y k r l s v f h k z v k r l a j g l s o k y s e l s d o ; l s g s v o d r ( v a f u z r ) y k r l s v f h k z ' l e k u  
y k k l f o r m i R k u b d l o z d l o k e ; l a j k v i u s i k l s n h x ; h v k r l e d s v u e f u r e w l s g s d d s e f  
m l g j . k g s l o k e ; l e d k v u e f u r o s u j l o k e ; l a j k v i u s i k l s y x k x , f u o s k i j v u e f u r C k ]  
l o k e ; l e d s h o u l e d k v u e f u r f d j k k j v k n A

l e k u y k k l s v f h k z n h U v r e y k k l s g s l s d o d k d s l o k e ; l e d l s m h z k y e a v o ' ; g h i k r  
g l s h p l g , r k d o s d o d k d l s n h v x y s l c l s v F n s o d k d h v l s t k u s d l s i f r u g l a

l r e l a y k r v l s v l s r y k r o s c h p l a a

; g , d x f . k h l a a g s d s l e > k u s o f y , g e , d m l g j . k y s s g e , d v u b p h y s s g s l e a  
m i R k u o s f o f h u l r j l s i j o q y k r ] l r e l a y k r v l s v l s r y k r f n [ k h x ; h g s i z e d l y e e a  
m i R k u g s n i j s d k y e e a i z d m i R k u l r j i j o q y k r g s r h i j s d k y e e a l r e l a y k r g s  
( , d v l s b d l o z m i R k u d j u s l s o o q y k r e a g l s o k y h o f 1 / 4 l r e l a y k r d g y k h g s v r %  
M C n = T C n - T C n - 1 t o k M C l r e l a y k r g s l s T C o q y k r g s l s n o n - 1 m i R k u o s l r j g s p l s  
d l y e e a v l s r y k r g s o q y k r d l s m i R k u l s h k n s i j v l s r y k r i k r g l s h g s

y k r v u b p h

| m i R k u<br>( b d l o z | o q y k r<br>( # ) | l r e l a y k r<br>( # ) | v l s r y k r<br>( # ) |
|--------------------------|--------------------|--------------------------|------------------------|
| ( 1 )                    | ( 2 )              | ( 3 )                    | ( 4 )                  |
| 1                        | 60                 | 60                       | 60                     |
| 2                        | 110                | 50                       | 55                     |
| 3                        | 162                | 52                       | 54                     |
| 4                        | 216                | 54                       | 54                     |
| 5                        | 275                | 59                       | 55                     |

; g v u b p h f u e f y f [ k l e u n i k z h g s

1- ; f n l r e l a y k r v l s r y k r l s d e g l s r l s v l s r y k r ? l h g s

m i R k u d h 3 b d l o z d l r e l a y k r v l s r y k r l s d e g s v r % l s r y k r f x j r h g s 2 b d l o z  
i j l r e l a y k r 50 # n g s l s d f i N y s v l s r y k r 60 # n l s d e g s v r % l s r y k r 60 # n

I s?V dj 55 #ñglt k hgs3 bd kbZ j I hela ykr 52 #ñgs kfi Nyhv ksr ykr 55 #ñ  
I sde gavr%v ksr ykr 55 #ñl s?V dj 54 #ñglt k hgs

2- ;fn I hela ykr v ksr ykr oScjkj gS ksv ksr ykr fLFj jgr hgs

4 bd kbZ nRku ij v ksr ykr oghgs k3 bd kbZ j FkA3 bd kbZ j ; g 54 #ñ Fhv kS4 bd kbZ  
ij Hh54 #ñgs, skb fy, gSD k 4 bd kbZ j I hela ykr v kS3 bd kbZ j v ksr ykr , d  
I eku gS

3- ;fn I hela ykr v ksr ykr I svf/ d gsr ksv ksr ykr c<#hgs

5 bd kbZ j v ksr ykr 54 #ñl sc<ej 55 #ñglt k hgsD k 5 bd kbZ j I hela ykr  
59 #ñgs ksd 4 bd kbZ j v ksr ykr 54 #ñl svf/ d gS

I hela ykr v ksv ksr ykr dk; g I ECU fdl hHhpj oS hela ew v ksv ksr ew ij yk v gsk  
gSp gS; g nRkn gS v kxe gS v kfn AupsclD esd I ECU dk, d i zkk Hhfn; kx; kgS

|   |
|---|
| <b>केवल संदर्भ हेतु</b>                                 |
| मान लीजिए औसत लागत गिर जाती है। अतः                     |
| $\frac{TC_n}{n} < \frac{TC_{n-1}}{n-1}$                 |
| दोनों तरफ n से गुणा करने पर                             |
| $TC_n < TC_{n-1} \times \frac{n}{n-1}$                  |
| $TC_n < TC_{n-1} \times \left(1 + \frac{1}{n-1}\right)$ |
| $TC_n < TC_{n-1} + \frac{TC_{n-1}}{n-1}$                |
| $TC_n - TC_{n-1} < \frac{TC_{n-1}}{n-1}$                |
| क्योंकि $TC_n - TC_{n-1} = MC$                          |
| और $\frac{TC_{n-1}}{n-1} = AC_{n-1}$                    |
| इसलिये $MC < AC$  |

v ksr ykr rc ?M hgs c I hela ykr v ksr ykr I sde gAd hrjg ge ; g i zkk Hhns drs  
gSd ; fn v ksr ykr c<#hgs kI hela ykr v ksr ykr I svf/ d gshgS v kS; fn v ksr ykr  
fLFj jgr hgs kI hela ykr v ksr ykr oScjkj gshgS

t kI ECU I hela ykr v ksv ksr oS ykr oSchp gSghl ECU I hela ykr v ksv ksr i fjon hZ  
ykr oSchp HhgsD k fLFj ykr dkl hela ykr ij v l j ugrai MhAi zkk AupsclD esfn; k  
x; kgS%

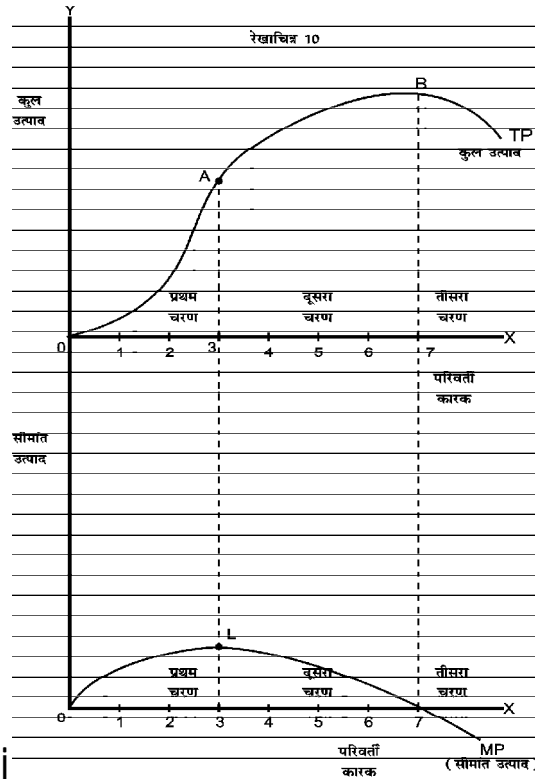
|  |
|--|
| $MC_n = TC_n - TC_{n-1}$ $= [TFC_n + TVC_n] - [TFC_{n-1} + TVC_{n-1}]$ |
|--|

$$D_k = TFC_n - OTFC_n \text{ जहाँ } D_k \text{ ढूँढ}$$

$$vr\% = MC_n = TVC_n - TVC_{n-1}$$

ifj or hZv upk led k fu; e

(oQ nRkn v jSl hla nRkn oosv k j i j)



(1) oQ nRkn oosv k j i j

ifj or hZv upk led k fu; e oosv upk fLFj v kr oS kfi fj or hZv kr d hbd kb kc < kus soQ nRkn ea kq eaf 1/4 c < fhg bZj l sghg Anw spj. kea g of 1/4 ? M hnj l sghg sv ar % h j spj. kea oQ nRkn ? usyxrkgS

; s h uspj. kj k k p = 10 eaoQ nRkn d (TP) oosv ij fn [ k x, g fcl d r d ] ; fu i fj or hZv kr d h3 bd kbZ d ] oQ nRkn eaf 1/4 c < fhg l sghg fcl d r d l sv ksv j fcl d r d n w j k p j . k g f l eaoQ nRkn eaf 1/4 ? M hnj l sghg ; g fLFj i fj or hZv kr d h7 bd kbZ d g fcl d r d ij oQ nRkn v f / dre g fcl d r d oS c k n ] ; fu i fj or hZv kr d h7 bd kbZ oS c k n ] r h j k p j . ki k E k g l s t k k g f l eaoQ nRkn ? usyxrkgS

(us % TP oosv sge rhu pj. kea hi gpk b i d k dj l dr sg %

i Ee pj. k % TP oosv mly (Convex) gshgS

n w j k p j . k % TP oosv vory (Concave) gshgS

r h j k p j . k % TP oosv ck d snk s upsd hv j s < y o k gshgS

(2) I heka nRkn oSv k kj ij

jškfp=k10 ea heka nRkn ooZd fu; e dksr kZhgA heka nRkn ooZQ nRkn ooZ si kr dh  
x; hgAfu; e oS Ze pj. kea heka nRkn ooZmij dhv ljs <yok gskgAnwjspj. kea upsd hv ljs  
<yok gsk kkgSyfduox &v{kl smij jgrkgArh jspj. kea g upsd hv ljs <yokghjgrkgSyfdu  
ox &v{kl supst kusyxrkgA bu r hupj. kea heka nRkn dkOogkj d i zlj gS&

i Ze pj.k % I heka nRkn eaof¼

nwjkpj.k % I heka nRkn fxjusyxrkgSyfdu / uke d jgrkgA

rhj k pj.k % I heka nRkn ?v kgS½. kea d gskgA

nRkn d dsl agy dhl hekd ykr o I hekd v kxe fof/

ifjp;

nRkn d dsl agy dkrkr; Z d olrpd nRkn d sm Lrj I gskgS I ij n d smRkn d svf/  
dre ykkfeyAdg I akr (v kxe) v lSdg ykr dkv luj ykk gskgAvr % nRkn d kog Lrj  
I agy Lrj dgy kkgS I ij dg v kxe v lSdg ykr dkv luj vf/ dre gA

I hekd ykr & hekd v kxe fof/

nRkn d dsl agy dhflfr t kusdh; g , d fof/ gA fof/ dsv ubkj mHSD k dsl agy dhns  
'k ZgshgA

(1) I hekd ykr v lS I hekd v kxe cjkcj gA

(2) nRkn d sft I Lrj ij I hekd ykr v lS I hekd v kxe cjkcj gA n d sckn d smRkn Lrj ij  
I hekd ykr I hekd v kxe I svf/ d gA

vlb vc bu 'k Z dhOq; kdja

(1) I hekd ykr ¾ I hekd I akr (I heka v kxe)

, d v frfjD bd kZ d nRkn d just s; fn I hekd I akr I hekd ykr I svf/ d gS ls; g  
ykk n flfr gA c rd ; g flfr gshv/ d nRkn d jukykk n gskv lS nRkn d Lrj  
rd nRkn c <k xkft I ij I hekd I akr v lS I hekd ykr cjkcj gsk k, Avr % d c rd  
I hekd I akr I hekd ykr I svf/ d nRkn d I agy dhflfr eaughgSD ka nRkn d s  
c <kul sykkc <za

t c I hekd I akr I hekd ykr I sde gshgSc Hn nRkn d I agy dhflfr eaughgsk  
D ka og nRkn d e djdsykkc <kl drkgA

t c I hekd ykr I hekd I akr d scjkcj gshgSc nRkn d I agy dhflfr eaughgsk; g  
nRkn d dsl agy dhv'lo'; d 'k Z gSyfdu d sy d 'k Z d si jkgski; kZ ughgA, d v U



'kZhi jngsh pfg; Aog 'kZg%

(2) mRku dft l Lrj ij l hekd l aLr v jSl hekd ykr cjkj gsh dscn dLrj ij l hekd ykr l hekd l aLr l svf/ d gSA 'kZdkij gskd fy, vlo'; d gSD kd ; g l ho gSD l hekd l aLr v jSl hekd ykr , d l svf/ d mRku dLrj ij cjkj gSA bu Lrj sed sd lS l mRku Lrj l agy Lrj gSD dkmjk d 'kZ sfeyrk gSA sed smRku dkog Lrj l agy Lrj gSD l dscn l hekd ykr l aLr l svf/ d gSA vr% hekd ykr v jSl l hekd l aLr dhl ekur mRku ds, sLrj ij gsh pfg, ft l sc<us, k? kus sykk? NA

mRku dsl agy dsfy, ; g vlo'; d gSD l hekd ykr v jSl hekd l aLr cjkj gSA jS; gm Lrj ij gsf l dscn l hekd ykr l hekd l aLr l svf/ d gSA

mkgj . kav jSj sLkp = ka j ki tr fr

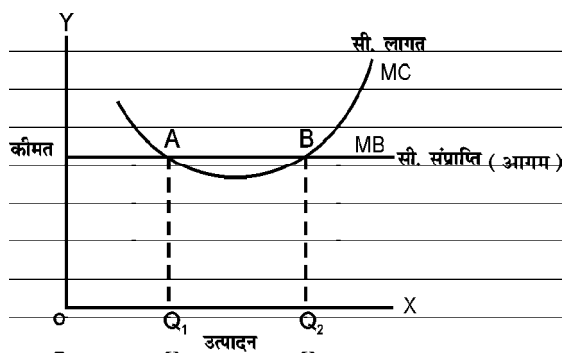
mkgj . k1

upshxbZ kydknh fLfr dsn' kZhgSt l emRku d mhgZ her ij ft ruhek kplgscp l drk gSA

| dher #ú (i fr bd kbZ) | mRku (bd kbZ) | dgy l aLr #ú | dgy ykr #ú | l hekd l aLr (#ú) | l hekd ykr #ú | ykk #ú |
|-----------------------|---------------|--------------|------------|-------------------|---------------|--------|
| 8                     | 1             | 8            | 8          | 8                 | 8             | 2      |
| 8                     | 2             | 16           | 15         | 8                 | 7             | 2      |
| 8                     | 3             | 24           | 20         | 8                 | 5             | 4      |
| 8                     | 4             | 32           | 28         | 8                 | 8             | 4      |
| 8                     | 5             | 50           | 38         | 8                 | 10            | 2      |

bd mkgj . keamRku dsl bd kbZ jS4 bd kbZ Lrj s ij l hekd ykr v jSl hekd l aLr cjkj gSA fdu l agy d hnljh' kZ mRku ds4 bd kbZ dLrj ij gni jngsh gSA vr% mRku dkl agy Lrj 4 bd kbZ gSA

j sLkp = k



जसकप कः i एनरिन्द dhl ag u 'k zgs

(1) I हेतु यकर 0 I हेतु I अरि 0 d lsd kA

(2) m fcl d j I हेतु यकर 0 I हेतु I अरि 0 d lsd kA

i gyh' k Zcl d q v j S b n l s i j i n g l s h g S y f d u n j h' k Z d s y B fcl d j i j n g l s h g S B fcl d p s c n I हेतु यकर I हेतु I अरि I svf/ d g S v r % n r k n u d k l ag u L r j o o 2 g S

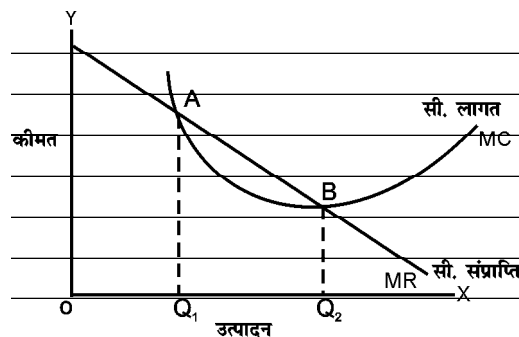
nmglj . k 2

; g nmglj . k, s s f l f r d l s n k z k g S c n r k n d d h e r d e d j d s g h v f / d f o 0, d j I d r k g S

| d her (#ú) | n r k n u | d g I अरि #ú | d g y k r #ú | I हेतु I अरि (#ú) | I हेतु यकर #ú | y k k (#ú) |
|------------|-----------|--------------|--------------|-------------------|---------------|------------|
| 8          | 1         | 8            | 5            | 8                 | 5             | 3          |
| 7          | 2         | 14           | 8            | 6                 | 3             | 6          |
| 6          | 3         | 18           | 12           | 4                 | 4             | 6          |
| 5          | 4         | 20           | 17           | 2                 | 5             | 3          |
| 4          | 5         | 20           | 23           | 0                 | 6             | 8          |

n r k n u d s 3 b d k z d s l r j i j I ag u d h n l s k z i n g l s h g S B L r j i j I हेतु यकर v j S I हेतु I अरि c j k j g v j S d L r j d s c n I हेतु यकर I हेतु I अरि I svf/ d g S

जसकप क



t c v f / d f c 0 h d e d h e r i j I h o g r k s l हेतु I अरि 0 d k u d j k e d < y k u g S I हेतु यकर 0 0 u v k j d h g S n r k n d d s ag u d h i gyh' k Z v j S b n l s c a k l s n' k z t k u s o k y s n r k n u d s l r j i j i n g l s h g S y f d u n j h' k Z n r k n u d s d s y o o 2 L r j ( t k s f c l d q n k z k g S i j i n g l s h g S v r % n r k n u d k l ag u L r j o o 2 g S

## bd kbZ

i fr ; kxk eal agu d her

I agu d kv FZ

I lek r % agu l svf h k (d) n sfoj k h' k D ; k o S chp I agu r Fk ([ k] foj le dhf L Ffr ; k u , d , s h f L Ffr ft l eac usj g usd hi z f u ki k o z k h g s o d n m g j . k y d j v F Z k k o s d a H z e g e b u d k v F Z e > k l d r s g a

, d , b k c k t k j y a f t l e a o k v l s f o o k l k d j u s e y x s g a n s l a v i u h v i u h d r e r i j l k d j u k p l g r s g a y f d u l k r k s m h f l Ffr e s g u k e k u k t k x k t c n s l a d d r e r v l S m i j , d e k k o s f y , j k h g t k A e k u n h t , f d o o k v l s f o o k v l o s l o k F Z / y x & y x g l s s g a o k d e l s d e d r e r n k p l g r k g a n s l a d k , d d r e r i j j k h g t k n s l a o s f o i j m l o k F k o S c h p I a g u y k k g a , s h l a g u d r e r v l S e k k e a c u s j g u s d h f l Ffr g l s h g a

I agu d her

I agu d her og d her g l s h g s t l i j o o k v l s f o o k o l r q d h l e k u e k k [ k j m u s o c p u s d k r S j g l s s g a c k t k j e k a v l S i f r v Z u b p h d h l g r k l s g e b d d k v F Z e > l d r s g a

c k t k j e k a v l S i f r v Z u b p h

| i fr bd kbZ d her<br>( : 0) | c k t k j e k a<br>( b d k b Z |          | c k t k j i f r v Z<br>( b d k b Z | c k t k j d h f l F f r |
|-----------------------------|--------------------------------|----------|------------------------------------|-------------------------|
| 1                           | 1000                           | >        | 200                                | e k a v l f / D         |
| 2                           | 800                            | >        | 400                                | e k a v l f / D         |
| <b>3</b>                    | <b>600</b>                     | <b>=</b> | <b>600</b>                         | c k t k j l a g u       |
| 4                           | 400                            | <        | 800                                | i f r v Z l f / D       |
| 5                           | 200                            | <        | 1000                               | i f r v Z l f / D       |

v u b p h e a c k t k j l a g u 3 # ; s d h d r e r i j L F k i r g u k g s D k a l b d d r e r i j c k t k j e k a v l S c k t k j i f r v Z d l e k u g a ; g , d , s h d r e r g s t l e a c u s j g u s d h i z f u k g a

d k b Z l S d r e r l a g u d h e r D k a u g h a g s

n m g j . k o s l S i j g e l a g u d h e r l s d e d r e r 2 # ; s i f r b d k b Z y s s g a d d r e r i j c k t k j e k a c k t k j i f r v Z s v f / d g a b s e k a v l f / D ( e x c e s s d e m a n d ) d h f l F f r d g r s g a y f d u ; g d r e r B j z h u g a ; g c n y z h A D k a

D k a o o k f t r u h e k k [ k j m u k p l g r s g a h a k j m i k z s e k a v l f / D d k n c l o c k t k j d r e r d l s n o j

dhvlsyst kxlAb oShi Hko gAsi fvZ<shD kD nRkd nQhdler ij vf/ d nRku djus  
oSy, rSj jgr sAek fxjzhD kD oQnQhdler ij de [ kjmrsokro es agudhokl h  
oSy, ;ghl c vko'; d HhgAdler c<uSi fvZ<usv jSela ?Musdhi foZkrc rd t kjhjrh  
gS c rd fd dler c<ej m Lrj ij uki gpt k ft l ij ck lj eka v jSct lj i fvZjckj gSt k  
v jSela v k/ D ' kA gSt k A

vlk, vc l agudler l svf/ d dler yAeku yfit , fd ;g dler 4 # ; si fr bd kZgSd dler  
ij ck lj i fvZck lj eka l svf/ d gSd si fvZ k/ D (excess supply) dhfLfr dgr sA; g dler  
Hhcuhugraj l drhD kD nRkd muhekkugrac p i k xst ruhfd oSd dler ij cpukplr s  
gSd l sdler upsv kxlAb oShi Hko gAsi fvZde gshv jSela c<shA; si fjor ū Hhrc rd  
glsjgost c rd fd dler ?Kdj m Lrj ij uki gpt l ij ck lj eka v jSct lj i fvZjckj gSt k;  
v jSdler 3 # ; sij vldj Bgj t k xhA

jSkfp ki tr fr (jSkfp k11)

l agudler ij gS gk eka v jSi fvZooZ d n j s d k d k r s gAl agudler 3 # ; sv jSi agudler  
600 bd kZgS3 # ; s svf/ d dler i fvZ k/ D ykhgS var % g dler nQj crk x, i fjor ū  
oSd lj. kokl 3 # ; sij vkt khgS3 # ; s sde dler eka v k/ D ykhgS jSnQj crk sx; s  
i fjor ū oSd lj. kokl 3 # ; sij vkt khgS; si fjor ū r h i oS i eafn [ k, sx, gS  
D kl agudler cny l drhgS

gk ; fn eka ; ki fvZ kfi Q n d e a o f ¼ ; k d e h g s t k A v k t k u r s g s d o f ¼ l s v f H k z o l r o p h  
vi undler d l s N A d j f d l h H v U d j. k l s e k a ; ki fvZ o c < u s s g s d e h d h i f j H k k H n d h  
v k lj ij d h t k h g s b u o d j. k e k a o o d i f v Z o o d ; k f i Q n d e a f [ k d t k s g s v k b u  
v o / k. k v d s i f j p r g s v k l s g v k k d h t k h g s d e k a v j S i f v Z o f [ k d l o o S a g u d l e r  
ij k k y k ¼ i H k o s d k v è ; u d j A

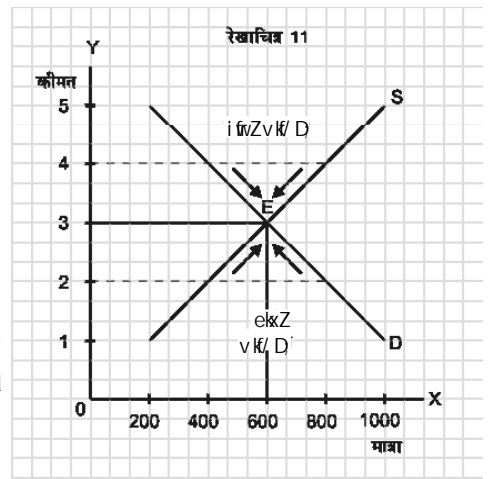
i wZi fr ; ksrk dhfo' ksrk j

Hfred k

i wZi fr ; ksrkck lj dh, d voLFk gSct lj l svfHk z fdl hHhe è e l soZk v a jSfoozk v a  
oSchp l E o Z g s s g s ; g l E o Z f d l h L f k u i j v l e u s l e u s d k H h g s d r k g s ; k f i Q v s i [ S ]  
b v j u s v k n o S e l è e l s c k p m } j k H h g s d r k g s

Qf"Vv FZk keack j k d k i j E j k r o x h j. k b i d j g s ¼ wZi fr ; ksrk j , d k / d k j , d k / d k j d  
i fr ; ksrkr Fk v Y k / d j A b o x h j. k o s d b z v k k j g s / f o o z k l a d h l f a ; k o l r u l e s e k u r k j  
l p u k d h m i y f C ] i Q e s d h x f r ' k y r k j v k r l e s d h x f r ' k y r k v k n A v k k j o p H h g s d d k i f j. k e  
b d c k l s i r k p y r k g s d , d v o k f o o z k l o ; a c k j d l s f d r u k i H k o r d j l d r k g s n h d k i H k o  
f t r u k d e g l s k g S c t l j e a i f r ; ksrk m u h g h v f / d e k u h t k h g s ; f n , d f o o z k d k i H k o ' k A

glsr lsmh ckt lk d lsi wZ; ki fr; lshck lk dgkt kkgS  
 v FZ



i wZ fr; lsr kd hi fj HkK; kr lsmh d hfo' lsr kv lso v k lk ij  
 ; kfi Q bu fo' lsr kv lso v fj. ke o v k lk ij dht kl drhgS  
 , bki fj. ke t lso v i wZ fr; lshck lk esghi k kt kkgS  
 fo' lsr kv lso v k lk ij i wZ fr; lshck lk , bckct lk gSt l ea  
 o v k la j fso v k la hcMh l a; k gshgSi es e: i olr q la  
 d km rku d jr hgS o v k la j fso v k la d si jnt kud jhgsh  
 gSr Fki Q lsd lsmh k esai zsk dj usv j sm k N lsd hi jn  
 Lor ak gshgS fo' lsr kv lso v fj. ke o v k lk ij , d i wZ fr; lshck lk , bckct lk gSt l ea, d  
 vo q hi Q Z; a vi usi z R d solr qhck lk d her d lsi hkor ugrad j l dr hA

fo' lsr k ; v j smul sv k k

, d i wZ fr; lshck lk dhfu l yf l k fo' lsr k ; gS

(1) fo o v k la j fso v k la hcMh l a; k

; g k Mh l a; kl sv fh k fdl hfo' lsr l a; kl suhgS y fdu b o s i ns, d v k k "k j gSi gys  
 ge fo o v k la dhvf/ d l a; kd hck d jr sgS Mh l a; kl sv k k b ck l sgS d l a; k bruh  
 vf/ d gSd o q ck lk i frvZa d vo q fo o v k dk; lsr ku , d eleyh; lsr ku gS eleyhl sv k k  
 ; g gSd , d vo q fo o v k vi uk m rku ? k; kc < kd j or Z ku ck lk d her d lsi hkor ugrad j  
 l dr hA ck lk el v j ck lk i frvZ h' k D; lso v j ck lk d her fu/ k r gshgS, d vo q sm r kd  
 o s i k b o s i ok d hZ od Y ugrad j k gSd og ck lk } j k fu/ k r d her ij cpA, d vo q  
 fo o v k dhck lk esd fl fr d lsd her Loh l j d \* (price taker) dhl k knt k hgSi wZ fr; lsh  
 ck lk dh; g , d vf; rh fo' lsr k gS

b hrjg o v k la hcMh l a; kl sh; ghv k k gS, d vo q s j k m k d ko q ck lk el a e s t r u k  
 eleyh fg l k g s k g Sog Lo; a vo q ck lk d her d lsi hkor ugrad j l dr hA og Hn, d d her  
 Loh l j d ghj g r k gS

l h s e h o v k la j fso v k la hcMh l a; k l sv k k , d o v k ; k, d fo o v k dhck lk d her ij  
 i hkor kl sgS v j s o s o y d her Loh l j d h h e d k ghv n k d jr sgS

(2) nh k es Hhi Q lsd m r kn l e: i gS

b d kv FZ g gSd o v k l Hhi Q lsd m r kn l e: i (homogeneous) ekur sgSi Q lsd m r kn  
 ; krls, d t S g l s s g S; k n g a d t S ke l u k t k k g S; kfi Q i wZ; ke l u d h n r g l s s g S o v k i Q lsd  
 m r kn l e s h a u g r a d j r A

bd fo' kkl svkk ; g gsd D ka ockl Hhi @s@nrkled ls d t Skekur sgofdl hHhnrkn  
osfy, v yx dter nssdks Sj ugragsAosm k dhl Hhi @s@nrkled h, d t Shdter yxks  
gAnjhvls ; fn d kZi @Zv/ d dter ij cpuk Hhplgrksugracs i k xhA

(3) nrknlav lsv kkr ksock kj ksockj sei jnt kud kj h

i @sd knrn v lsv kkr ckt kj ksockj sei jnt kud kj hgsockv led kshnrkn ckt kj d hi jnt kud kj h  
gA

v lb, i gysnrkn ckt kj ockj seack djAd ckt kj esi vZ kud kj hl svfhk k bd ckt l sgsd ; fn  
d kZi @Zvi uk nrkn ckt kj dter l svf/ d ij cpuk plgrksl i Q ugrags i k xhA ock  
v/ d dter nssghugrA ka n d g jnt kud kj hgsock kj eav ku ugragsck kj ea d l eku dter  
jgrhgA

v kkr ckt kj ksockj sei vZ kud kj hl svkk ; g gsd gj i @Zd hi ksd hv lsd esi zks eav kus  
ok hv kkr lsd i jni gp gsd l hHhi @Zd ksd l hHhi d kj dkykr eay kkuhgrfeyr kAl Hhi @s  
dkykr <pk, d l eku gskgA

vc D ka l Hhi @s k, d l eku dter v l s, d l eku ykr <pk gskg l Hhi @s k, d l eku  
y k k h h f e y r s g A

(4) i @sd knrn kly eam k esi zsk djusv l sm k l sclgj t kusd hlor ak k

i zskd hlor ak kl svfhk k ; g gsd d kZi; hi @Zm k esi zskd jukplgr ksm ock kr seculoVh  
; ki kfrd : d loV ugrak hgsculoVh #d loV sv v/ d kj d ku h j l v l n d k: i yshgSi @Z  
'kq djusoCy; shk hi ah dhv lo'; drkt ksd , d i @Z v k useav l i Q jgrhgSi kfrd #d loV  
dk, d nm gj . kgA

m k N m s d hlor ak kl svfhk k gsm k N m s ead k #d loV u v ku Al j d kj hf u; e] Je d ku l  
Hj hekk eaf l fj i ah dhv ku v l n bu #d loV s o c k l nm gj . kgA

i @sd hlor ak kdk, d eg r i vZ fZgA; g Lor ak k; g l fuf pr d jr hg sd i Rsd i @Zm kly  
easoCy l lekU y k k gh d e k x h A l e k U y k k l s v f h k k O o l k e a c u s j g u s o f y , , d U v r e  
vlo'; d y k k l s g A o f " V v f z k k e a l e k U y k k d l s v o l j y k r e k u k t k k g s v l s o q y k r e a  
f x u k t k k g s y k k o q v k e v l s o q y k r d k v a j g A v r % f n , d i @Z o o y l e k U y k k g h  
d e k h g j r l s d s " k v v k f z y k k d g k t k k g s d l a v l b , l e > A

eku y l f t , f d o r z k u i @s l e k U y k k l s v f / d y k k d e k j g h g A ; k u m d l s ? u k e d v k f z y k k  
g l s g s d y k k l s v l d f " k z g l j u ; h i @s m k e a z s k d j r h g s m k d k n r k n u ; k u c k k i f v z  
c < t k h g s d e r f x j t k h g s u z @s z s k d j r h j g r h g s d e r f x j r h j g r h g s t c r d f d v k f z



; fn v Y k/ d lj ct lj esi @Z e: i olrqpknRku d jrhgS kmh si wZ/ Y k/ d lj dgrsgA; fn i @ZohLrqpknRku d jrhgS kd sv i wZ/ Y k/ d lj dgrsgA; fn v Y k/ d lj ct lj esi @Z , d nlysdsl kki fr; ksrkdjrhgS kd sXl g; khv Y k/ d lj dgrsgA; fn os, d nlysdsl kki dler o mRku fu/ kZ kea g; k d jrhgS kd \$ g; khv Y k/ d lj dgrsgA c d o y nsi @Zsh gS kd s}; k/ d lj dgrsgA

fo' ksk; j

(1) d lj ghi @s

b d kv fZgSd ; krls a; kds i ead lj ghi @Zs kd lj cMh @Zm k d smRku d kv f/ d lk Hk mRkn d jrhgS d kZuf pr l a; kughgshA'd lj ' k@ l srR; Z g gSd , d i @Z lj kki fr} Uj i @Zd hi fr fO; k kd scj; sea v uku yxkukl Eho gsk gA

(2) dler o mRku l E U hf u. kZ y s sea j Lij fuHk

t c i @Zd hl a; kl hfer gshgS ks; g l Eo gSd nja, d nlysdsl e djusd srjhd sd scj; sea t kud lj hgA; fn , d i @Z Lrqp h dler o mRku Lrj d scj; sea fu. kZ yshgS kv U i @Zd se ku ea [ kd j i fr fO; kds i eavi smRku v f dler dh; k s u kea nylo yk hgSd fy, d kZ hf u. kZ yss si gysd ij fopkj d jrhgSd b fu. kZ ds i fr v U i @Zd hD ki fr fO; kgshAb i d lj b ct lj esi @Zd hij Lij fuHk kgshgA

(3) ubZ @Zd si zsk ea v o j k

voj k s d s d lj. ki @Zd hl a; k de gshgA; svoj k foHul : i sea gsl drsga Esfd i s v f/ d i wj egRi vZ Pseky ij fu; ak kv knAt si @Zu voj k s d s d lj dj l drhgSogh m k esi zsk dj l drhgA

(4) xSd her i fr Li / kZ

i @Zd her i fr Li / kZ l scpusd h d k k d jrh gSD k d b l scgq gfu gsl drh gA b fy, i fr Li / kZ d sv U rjhd svi uk t ksgA Esfo k k u s d s} lj k; xgd kd kv Pnhl ski zku dj d A